

Annex 1. Payment of the scholarship

The scholarship amounts to €8.000 for the academic year 2020-2021 and €8.000 for the academic year 2021-2022 in case an application was submitted for a two-year Master programme.

A first installment of €4.000 is transferred to the student's bank account (European or Belgian bank account only) prior to the start of the academic year in July 2020 or in September 2020. If a student prefers to have the first installment paid on the bank account in his home country (not Europe), a first installment of €2.000 will be made on the student's bank account in July 2020. A second installment of €2.000 will be made on a Belgian account opened by the student in September/October 2020.

A second installment of €3.000 is transferred in February 2021 upon completion of the first semester. A final installment of €1.000 is transferred upon completion of the first academic year in July 2021, or in September/October 2021 in case of re-sit examinations. If a student completes a one-year Master programme, but does not obtain the Master degree at the end of the academic year in July 2021, or in September 2021 in case of re-sit examinations, the final installment of €1.000 will not be awarded.

In case of a two-year Master Programme, and on the condition that at least 54 ECTS were obtained in the first academic year, €4.000 is transferred to the student's bank account prior to the start of the second academic year 2021-2022 (or in September/October 2021 in case of re-sit examinations).

A second installment of €3.000 is transferred in February 2022 upon completion of the first semester of the second academic year.

A final installment of €1.000 is transferred upon completion of the second academic year (in July 2022, or in September/October 2022 in case of re-sit examinations). If a student does not obtain the Master degree at the end of the second year, the final installment of €1.000 will not be awarded.

If a student enrolled in a two-year Master programme does not obtain 54 ECTS at the end of the academic year in July 2022, or in September 2022 in case of re-sit examinations, the student will not be awarded the third installment of €1.000 and will not receive the grant for the second year of the Master programme.

In case of discontinuation prior to the end of the Master programme for which a Master Mind scholarship has been awarded by the Flemish Government: if a student only completes a part of a one or two-year Master programme, he or she will need to refund part of the scholarship, e.g. when a student only completes one semester, he or she can keep half of the totally awarded sum i.e. €4.000.